

MINUTES
TOWN OF SEXSMITH
5-10 YEAR CAPITAL PLANNING MEETING

TUESDAY OCTOBER 13, 2020

Mayor Potter called this 5-10 Year Capital Planning meeting of Town Council to order at 6:30 p.m. in the Legion Club Room in the Town of Sexsmith.

**COUNCIL
PRESENT**

Kate Potter
Ken Hildebrand
Isak Skjaveland
Dennis Stredulinsky
Clint Froehlick
Bruce Black
Jonathan Siggelkow

Mayor
Deputy Mayor
Councillor
Councillor
Councillor
Councillor
Councillor

**COUNCIL
ABSENT**

STAFF PRESENT

Rachel Wueschner
Trena Huson

Chief Administrative Officer
Administrative Supervisor

**ADOPTION OF
AGENDA**

RESOLUTION NO. 517-10-20

Moved by Councillor Froehlick that the agenda for this meeting be adopted as presented.

CARRIED

**BUSINESS
ARISING**

**DEBT
MANAGEMENT
POLICY**

RESOLUTION NO. 518-10-20

Moved by Councillor Black to accept the Debt Management Policy as presented.

CARRIED

Councillor Black left the meeting at 7:25 p.m.

Councillor Black returned to the meeting at 7:29 p.m.

**RESERVE FUND
MANAGEMENT
POLICY**

RESOLUTION NO. 519-10-20

Moved by Councillor Hildebrand to accept the Reserve Fund Management Policy for information and bring back to a future meeting.

CARRIED

TOWN OF SEXSMITH
5-10 YEAR CAPITAL PLANNING MEETING MINUTES
TUESDAY OCTOBER 13, 2020

**BUDGET
PROCESS
POLICY**

RESOLUTION NO. 520-10-20

Moved by Councillor Froehlick to accept the Reserve Management Policy as amended.

CARRIED

**AQUATERA
DISCRETION-
ARY AND
MANDATORY
DIVIDEND**

RESOLUTION NO. 521-10-20

Moved by Councillor Stredulinsky to accept the Aquatera Discretionary and Mandatory Dividend policy as amended.

CARRIED

**FRANCHISE
FEE POLICY**

RESOLUTION NO. 522-10-20

Moved by Councillor Froehlick to approve the Franchise Fee policy as amended.

CARRIED

TAX POLICY

RESOLUTION NO. 523-10-20

Moved by Councillor Hildebrand to accept the Tax policy as amended.

CARRIED

Councillor Black left the meeting at 8:14 p.m.

Councillor Black returned to the meeting at 8:17 p.m.

**ASSET
MANAGEMENT
CAPACITY
BUILDING
WORKSHOP**

RESOLUTION NO. 524-10-20

Moved by Councillor Skjaveland to bring back more information regarding the Asset Management Capacity Building workshop to a future meeting.

CARRIED

ADJOURNMENT

RESOLUTION NO. 525-10-20

Moved by Councillor Froehlick to adjourn the meeting at 8:19 p.m.

CARRIED



Kate Potter, Mayor



Rachel Wueschner, Town Administrator